



Subject: **DoubleDragon's subsidiary CityMall Commercial Centers Inc.** secures another prime commercial lot in Cebu with an area of 1.1 hectares in Cebu Downtown.

Date: June 9, 2014

**CityMall Commercial Centers Inc. ("CMCCI")** signed a 30-year long-term lease agreement with Dunes and Eagle Land Development Corporation for a prime commercial lot along N. Bacalso Avenue, in downtown Cebu for the construction of a Grand CityMall.

Bacalso Avenue is a National Road that connects both the whole Northern and Southern parts of Cebu.

The property is right in between an existing mall and the Cebu South Bus Terminal, and a few meters away from the soon-to-rise Cebu City Medical Center Hospital. The site location is also right across Librando Transit Terminal and is surrounded by several transport terminals, schools, residential communities and government offices.

The site is within the vicinity of Colon in downtown Cebu area, a vibrant and highly-populated shopping and business district. The Project will be the second CityMall to be built in Cebu.

DoubleDragon, through its subsidiary, CityMall Commercial Centers Inc. ("CMCCI"), plans to put up community malls through the "CityMall" brand in prime locations mostly in the Visayas and Mindanao regions. The Company envisions these malls to become the largest branded community mall chain in the Philippines.

CityMall Commercial Centers Inc. is 66% owned by DoubleDragon Properties Corp. and 34% owned by SM Investments Corporation.

DoubleDragon Properties Corp. always makes sure that all its projects are located in prime and strategic locations because DD believes that its ability to secure prime locations coupled with having the top retail brands as locators is a sure formula for long-term viability and success.

CityMall is poised to become a household brand and become the preferred "Everyday Mall" of the future.

*(Please see attached Google map of the site location)*

A handwritten signature in black ink, appearing to be 'Joselito L. Barrera, Jr.', written in a cursive style.

By: Atty. Joselito L. Barrera, Jr.  
Chief Information Officer

Coming soon in Bacalso - Cebu

**CITYMall**  
Your Everyday Mall!



[www.doubledragon.com.ph](http://www.doubledragon.com.ph)

Future site of CityMall - Bacalso, Cebu

